

Whole Foods Market, Inc.
Consolidated Statements of Cash Flows
(In thousands)

	1st Qtr January 15, 2012	2nd Qtr April 8, 2012	3rd Qtr July 1, 2012	4th Qtr September 30, 2012	YTD 2012
Fiscal year 2012					
Cash flows from operating activities					
Net income	\$ 118,327	\$ 117,665	\$ -	\$ -	\$ 235,992
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation and amortization	92,653	69,856			162,509
Loss on disposition of fixed assets	432	671			1,103
Share-based payment expense	11,217	8,542			19,759
LIFO expense	-	1,000			1,000
Deferred income tax expense	1,229	4,395			5,624
Excess tax benefit related to exercise of team member stock options	(4,763)	(10,718)			(15,481)
Deferred lease liabilities	22,897	14,532			37,429
Other	3,518	1,262			4,780
Net change in current assets and liabilities:					
Accounts receivable	476	(19,292)			(18,816)
Merchandise inventories	(39,877)	10,388			(29,489)
Prepaid expenses and other current assets	16,918	(2,640)			14,278
Accounts payable	(12,060)	18,394			6,334
Accrued payroll, bonus and other benefits due team members	15,543	3,175			18,718
Other current liabilities	34,228	36,873			71,101
Net change in other long-term liabilities	158	1,682			1,840
Net cash provided by operating activities	260,896	255,785	-	-	516,681
Cash flows from investing activities					
Development costs of new locations	(54,506)	(60,043)			(114,549)
Other property and equipment expenditures	(56,837)	(41,892)			(98,729)
Purchase of available-for-sale securities	(334,193)	(987,396)			(1,321,589)
Sale of available-for-sale securities	439,675	349,757			789,432
Increase in restricted cash	(387)	(12,599)			(12,986)
Other investing activities	(715)	(899)			(1,614)
Net cash used in investing activities	(6,963)	(753,072)	-	-	(760,035)
Cash flows from financing activities					
Common stock dividends paid	(17,827)	(25,230)			(43,057)
Issuance of common stock	80,234	156,770			237,004
Purchase of treasury stock	(3,599)	-			(3,599)
Excess tax benefit related to exercise of team member stock options	4,763	10,718			15,481
Payments on long-term debt and capital lease obligations	(9)	(104)			(113)
Net cash provided by financing activities	63,562	142,154	-	-	205,716
Effect of exchange rate changes on cash and cash equivalents	455	554			1,009
Net change in cash and cash equivalents	317,950	(354,579)	-	-	(36,629)
Cash and cash equivalents at beginning of period	212,004	529,954			212,004
Cash and cash equivalents at end of period	\$ 529,954	\$ 175,375	\$ -	\$ -	\$ 175,375
Supplemental disclosure of cash flow information:					
Federal and state income taxes paid	\$ 40,632	\$ 50,540	\$ -	\$ -	\$ 91,172

The notes in the Company's Form 10-K for fiscal year 2011 are an integral part of these condensed consolidated financial statements.