

Whole Foods Market, Inc.**Consolidated Statements of Operations - Non-GAAP basis (unaudited)**

(In thousands, except per share amounts)

	Twelve weeks ended					
	July 1, 2007			July 2, 2006		
	GAAP	Natural Disaster	Non-GAAP	GAAP	Natural Disaster	Non-GAAP
Sales	\$ 1,514,420	\$ -	\$ 1,514,420	\$ 1,337,886	\$ -	\$ 1,337,886
Cost of goods sold and occupancy costs	976,130	-	976,130	866,260	879	867,139
Gross profit	538,290	-	538,290	471,626	(879)	470,747
Direct store expenses	394,713	-	394,713	335,555	1,152	336,707
Store contribution	143,577	-	143,577	136,071	(2,031)	134,040
General and administrative expenses	49,003	-	49,003	43,955	-	43,955
Operating income before pre-opening and relocation	94,574	-	94,574	92,116	(2,031)	90,085
Pre-opening expenses	13,719	-	13,719	6,604	-	6,604
Relocation costs	1,276	-	1,276	1,256	-	1,256
Operating income	79,579	-	79,579	84,256	(2,031)	82,225
Investment and other income, net	2,199	-	2,199	5,573	(1,621)	3,952
Income before income taxes	81,778	-	81,778	89,829	(3,652)	86,177
Provision for income taxes	32,711	-	32,711	35,931	(1,461)	34,470
Net income	\$ 49,067	\$ -	\$ 49,067	\$ 53,898	\$ (2,191)	\$ 51,707
Basic earnings per share	\$ 0.35	\$ -	\$ 0.35	\$ 0.38	\$ (0.02)	\$ 0.37
Weighted average shares outstanding	140,061	140,061	140,061	140,712	140,712	140,712
Diluted earnings per share	\$ 0.35	\$ -	\$ 0.35	\$ 0.37	\$ (0.02)	\$ 0.35
Weighted average shares outstanding, diluted basis	141,250	141,250	141,250	145,925	145,925	145,925
Dividends per share	\$ 0.18		\$ 0.18	\$ 0.15		\$ 0.15

A reconciliation of the numerators and denominators of the basic and diluted earnings per share calculations follows (in thousands):

	Twelve weeks ended					
	July 1, 2007			July 2, 2006		
	GAAP	Natural Disaster	Non-GAAP	GAAP	Natural Disaster	Non-GAAP
Net income (numerator for basic earnings per share)	\$ 49,067	\$ -	\$ 49,067	\$ 53,898	\$ (2,191)	\$ 51,707
Interest on 5% zero coupon convertible subordinated debentures, net of income taxes	19	-	19	61	-	61
Adjusted net income (numerator for diluted earnings per share)	\$ 49,086	\$ -	\$ 49,086	\$ 53,959	\$ (2,191)	\$ 51,768
Weighted average common shares outstanding (denominator for basic earnings per share)	140,061	140,061	140,061	140,712	140,712	140,712
Potential common shares outstanding:						
Assumed conversion of 5% zero coupon convertible subordinated debentures	97	97	97	335	335	335
Assumed exercise of stock options	1,092	1,092	1,092	4,878	4,878	4,878
Weighted average common shares outstanding and potential additional common shares outstanding (denominator for diluted earnings per share)	141,250	141,250	141,250	145,925	145,925	145,925